

National Council on Family Relations
 Statements of Financial Position
 December 31, 2020 and 2019

	2020	2019
Assets		
Current Assets		
Cash and cash equivalents	\$ 19,262	\$ 22,967
Certificates of deposit, short-term	605,242	1,724,385
Accounts receivable, net of allowance of \$6,596 in 2020 and \$0 in 2019	168,311	238,307
Interest receivable	8,775	14,998
Prepaid expenses	29,239	81,148
Total Current Assets	830,829	2,081,805
Other Noncurrent Assets		
Certificates of Deposit, Long-Term	998,452	-
Investments	3,328,431	2,736,242
Total Other Noncurrent Assets	4,326,883	2,736,242
Property and Equipment		
Equipment	261,358	265,266
Furniture and fixtures	19,485	19,485
Leasehold improvements	15,946	9,020
Total Property and Equipment, Cost	296,789	293,771
Accumulated Depreciation	(236,033)	(192,046)
Total Property and Equipment, Net	60,756	101,725
Total Assets	\$ 5,218,468	\$ 4,919,772

See Independent Auditor's Report and Notes to the Financial Statements.

National Council on Family Relations
 Statements of Financial Position (Continued)
 December 31, 2020 and 2019

	2020	2019
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 22,920	\$ 39,506
Other accrued expenses	89,789	79,095
Deferred revenue	229,156	201,178
Current portion of capital lease obligation	386	2,652
Total Current Liabilities	342,251	322,431
Noncurrent Liabilities		
Capital lease obligation, net of current portion	3,157	1,105
Total Liabilities	345,408	323,536
Net Assets		
Without donor restrictions		
Undesignated	4,163,770	3,965,092
Board designated for sections	137,632	128,568
Board designated for awards	444,829	444,348
Total Without Donor Restrictions	4,746,231	4,538,008
With donor restrictions	126,829	58,228
Total Net Assets	4,873,060	4,596,236
Total Liabilities and Net Assets	\$ 5,218,468	\$ 4,919,772

See Independent Auditor's Report and Notes to the Financial Statements.

National Council on Family Relations
Statements of Activities
For the Year Ended December 31, 2020
(Comparative Totals for the Year Ended December 31, 2019)

	Without Donor Restrictions	With Donor Restrictions	Total	2019
Support and Revenue				
Support				
Pledges and contributions	\$ 220,727	\$ 82,694	\$ 303,421	\$ 20,229
Membership	292,791	-	292,791	310,591
Donated services	12,064	-	12,064	27,646
Total Support	<u>525,582</u>	<u>82,694</u>	<u>608,276</u>	<u>358,466</u>
Revenue				
Fees and subscription sales	1,249,642	-	1,249,642	1,305,601
Conference registration	131,247	-	131,247	328,158
Sponsorships and advertising	49,378	-	49,378	86,284
Investment income	310,447	-	310,447	401,110
Loss on sale of property and equipment	1,989	-	1,989	-
Miscellaneous	(649)	-	(649)	4,588
Total Revenue	<u>1,742,054</u>	<u>-</u>	<u>1,742,054</u>	<u>2,125,741</u>
Net Assets Released from Restriction	<u>14,093</u>	<u>(14,093)</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>2,281,729</u>	<u>68,601</u>	<u>2,350,330</u>	<u>2,484,207</u>
Expenses				
Program Services				
Membership	324,619	-	324,619	338,026
Informational dissemination	346,106	-	346,106	328,435
Educational activities	928,378	-	928,378	1,034,688
Total Program Services	<u>1,599,103</u>	<u>-</u>	<u>1,599,103</u>	<u>1,701,149</u>
Support Services				
Management and general	<u>474,403</u>	<u>-</u>	<u>474,403</u>	<u>472,090</u>
Total Expenses	<u>2,073,506</u>	<u>-</u>	<u>2,073,506</u>	<u>2,173,239</u>
Change in Net Assets	208,223	68,601	276,824	310,968
Net Assets, Beginning of Year	<u>4,538,008</u>	<u>58,228</u>	<u>4,596,236</u>	<u>4,285,268</u>
Net Assets, End of Year	<u>\$ 4,746,231</u>	<u>\$ 126,829</u>	<u>\$ 4,873,060</u>	<u>\$ 4,596,236</u>

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